

Preparing for Colorado's Age Wave

What A Million More Seniors
Mean for Colorado

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#HIHC15

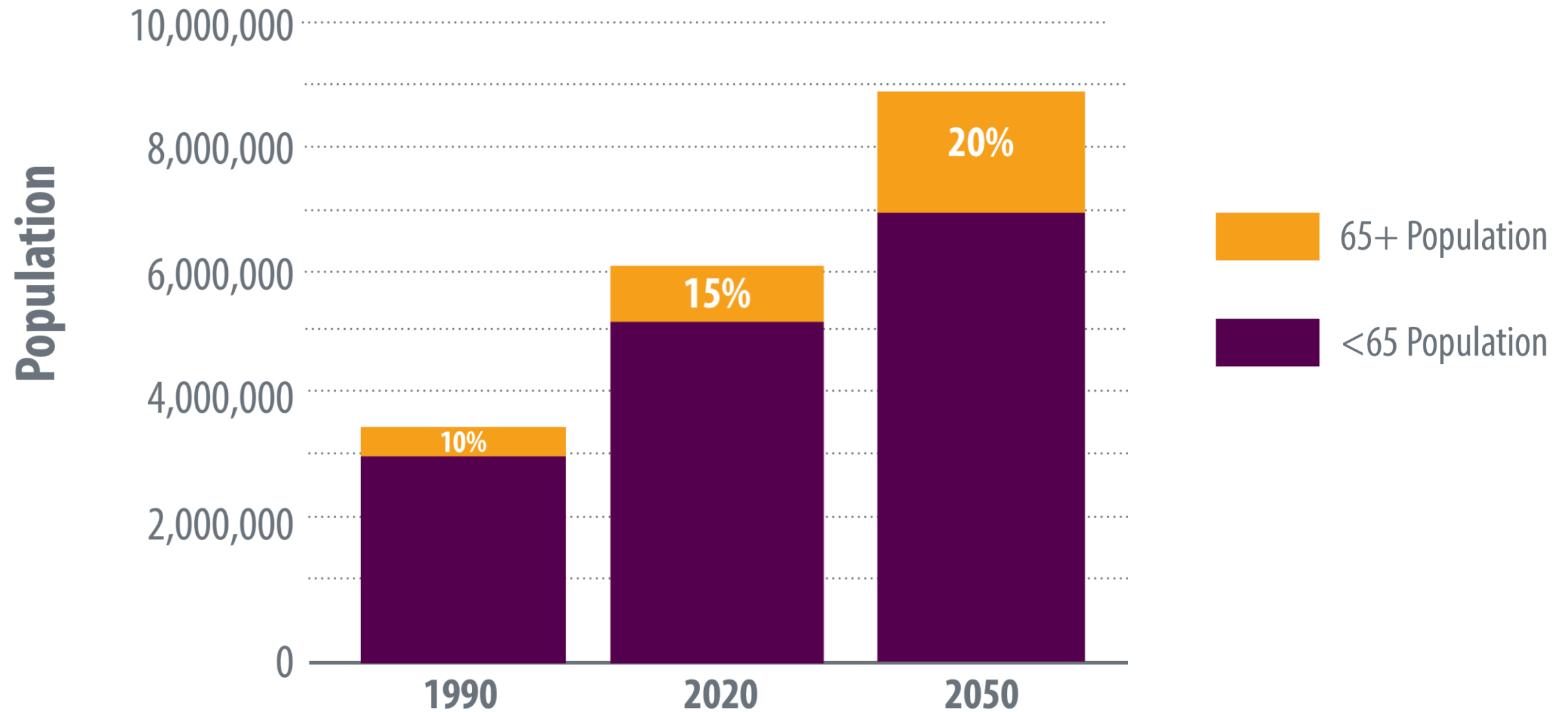




Three Takeaways

- Medicaid's LTSS cost growth is unsustainable.
- Colorado needs innovative workforce solutions.
- Communities are taking action now.

Colorado's Seniors: A Growing Percentage



Fewer Working Age Adults

In 2010



9.0 to 1

In 2020



7.4 to 1

In 2030



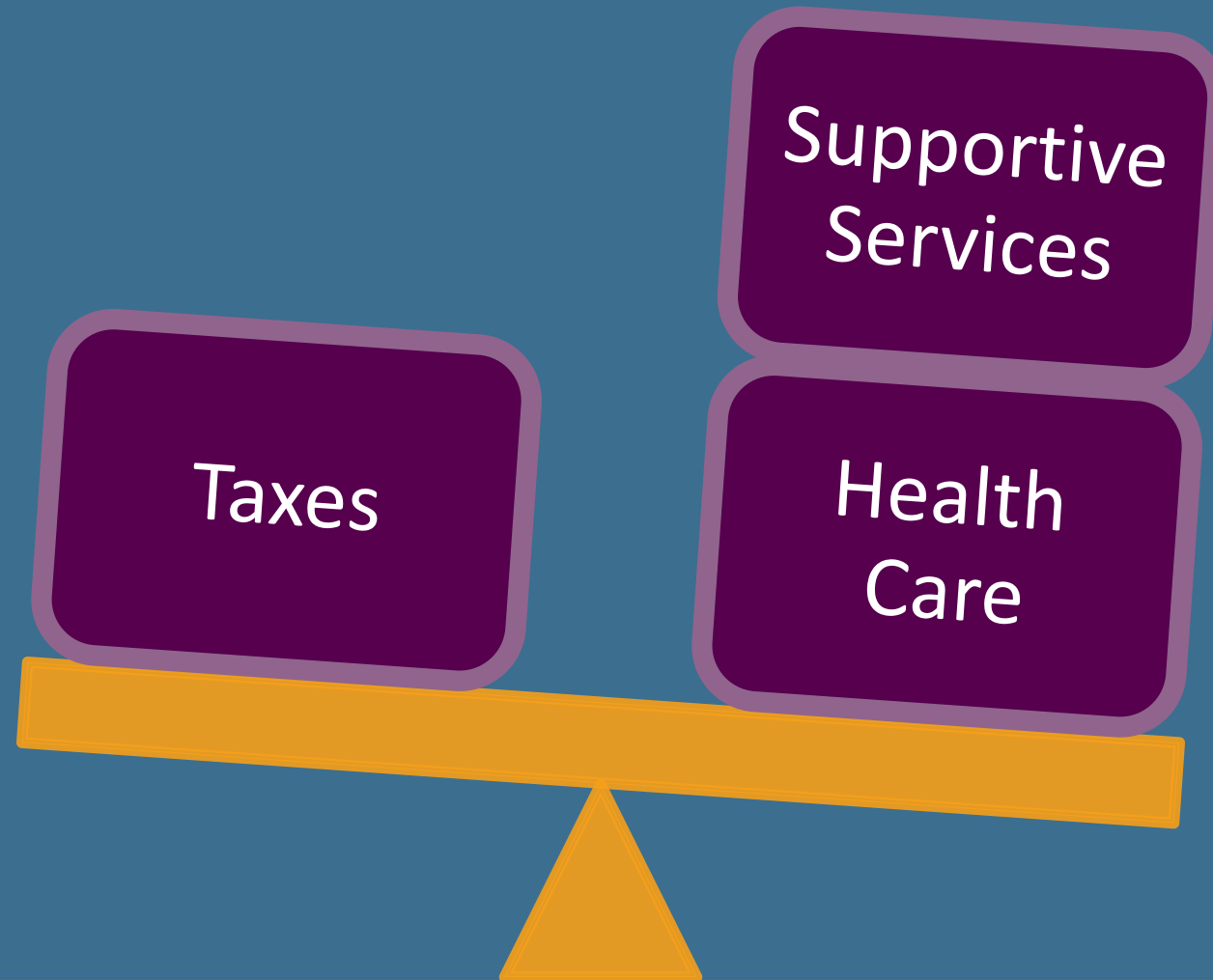
4.6 to 1

In 2040



3.5 to 1

Growing Needs and Shrinking Revenues





Long-Term Services and Supports



A *broad* range of *supportive services* for people with limitations in their ability to perform *daily activities*

Where Long-Term Services and Supports are Provided



Institutions



Community-based Settings



Home



Who Pays?

Acute Care

Medicare
(not means tested)

Long-Term Services and Supports

Private Insurance

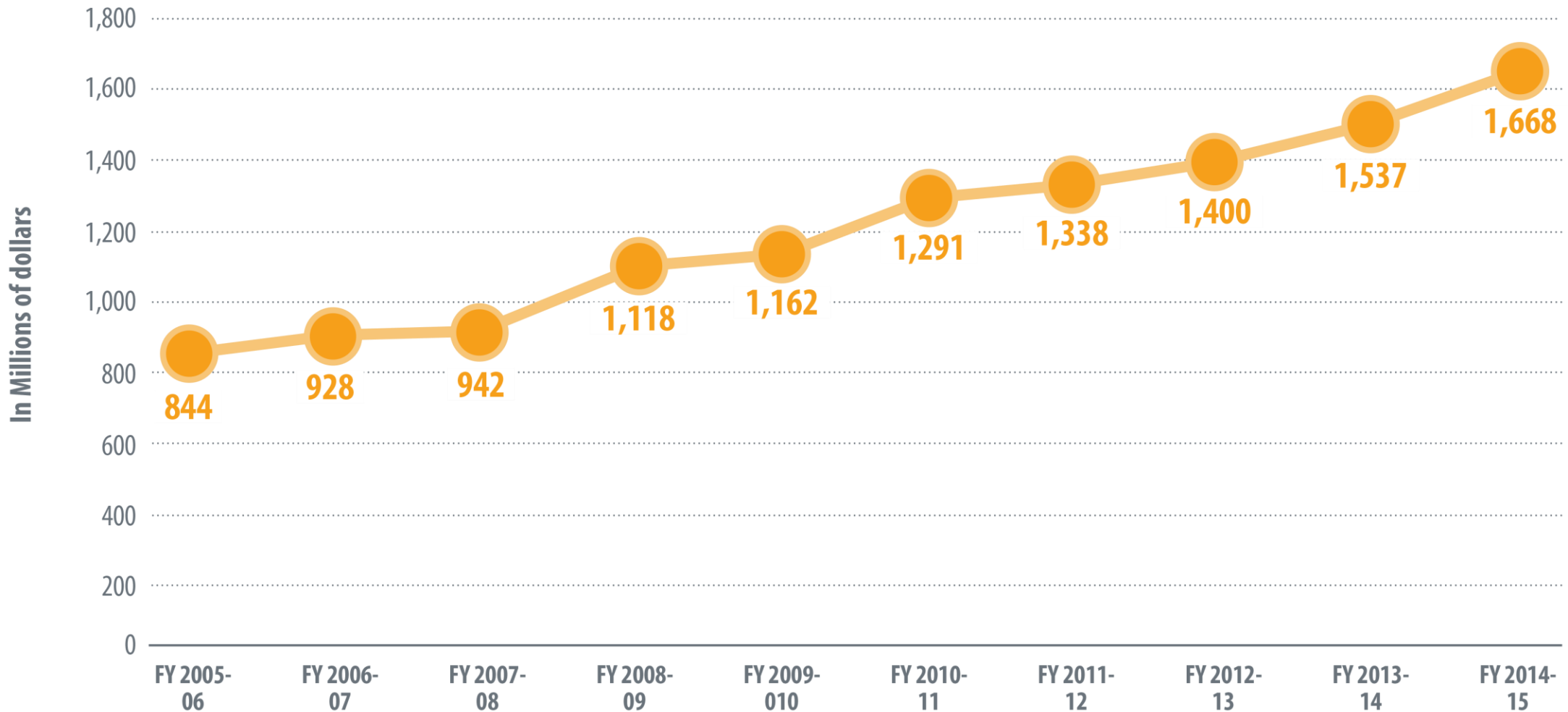
or

Self Pay

Spend Down

Medicaid
(means tested)

Growth of Colorado Medicaid LTSS Spending



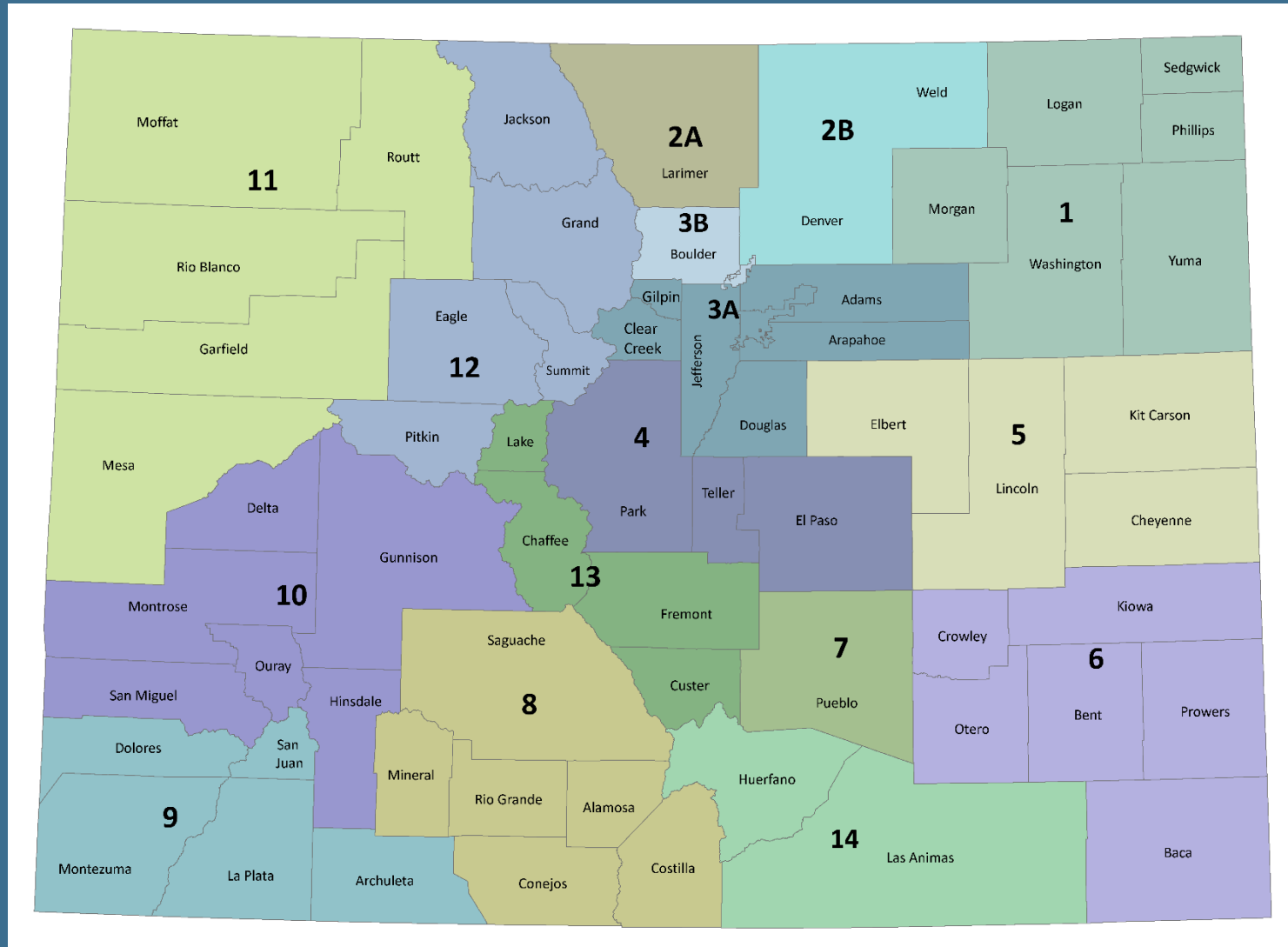
SOURCE: Colorado Department of Health Care Policy and Financing Budget Request

The Cost Case for Home and Community Services

Home and
Community-based
Services
\$16,100

Nursing Facility
\$58,800

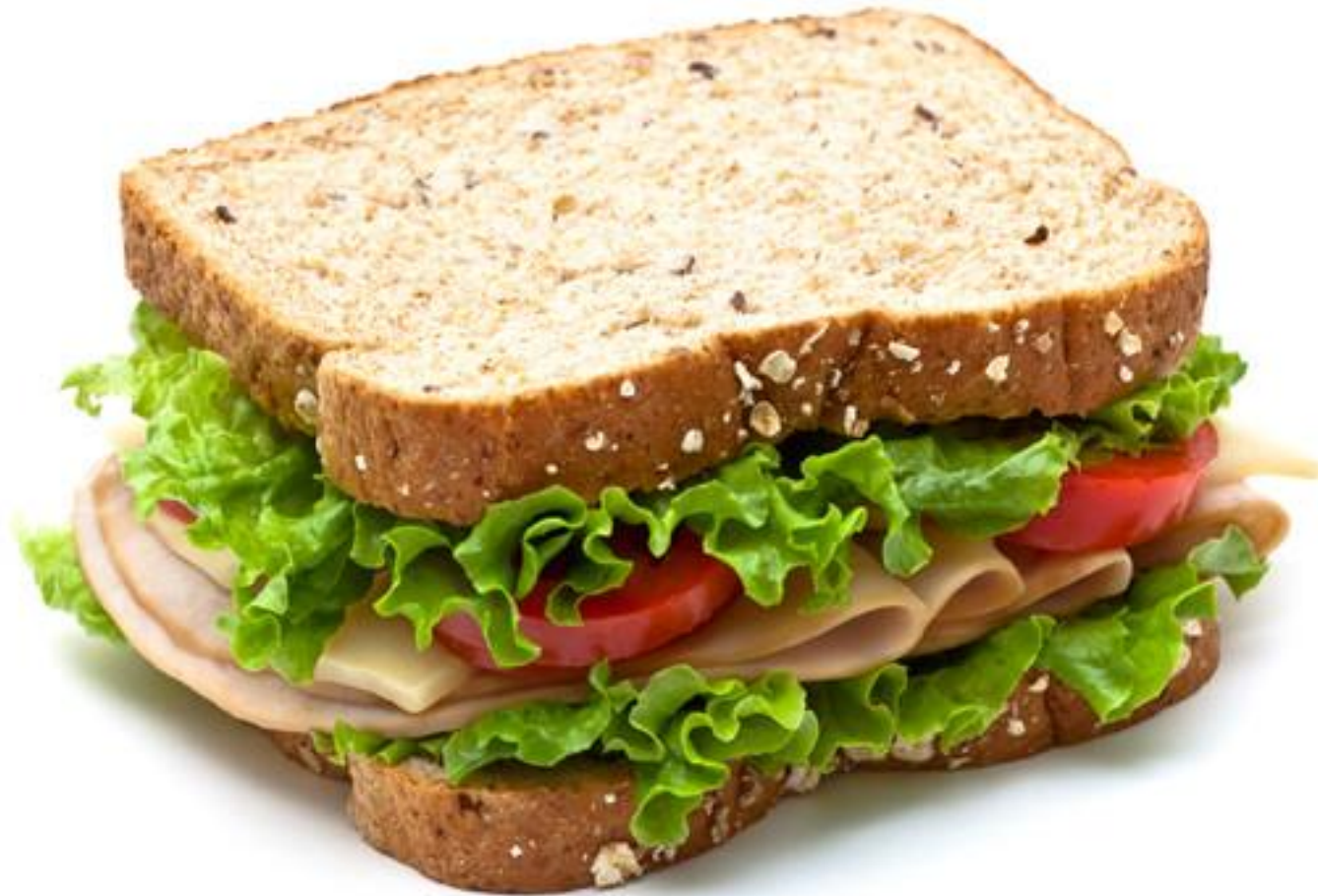
Helping Seniors Live Safely at Home





Private Long-Term Care Insurance

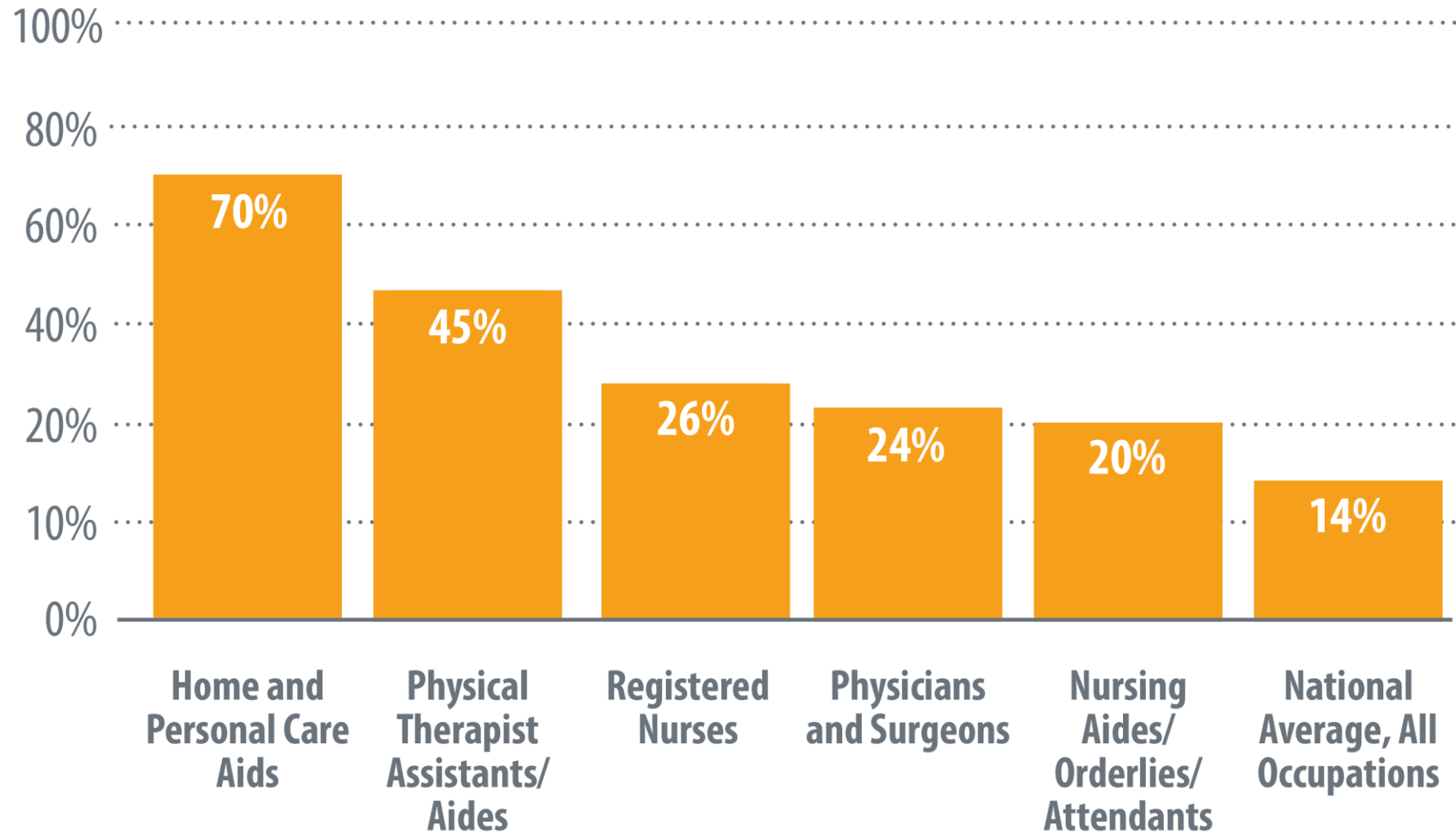




The Price of Unpaid LTSS

**\$6.5
Billion**

Fastest-Growing Jobs Between 2010 and 2020



Colorado Efforts



Technology • Green House Homes • NORCs

Colorado Efforts



Technology • **Green House Homes** • NORCs

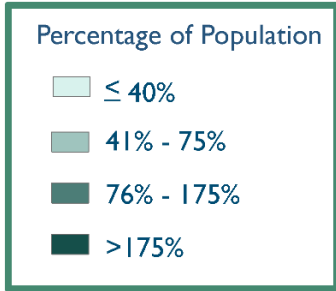
Colorado Efforts



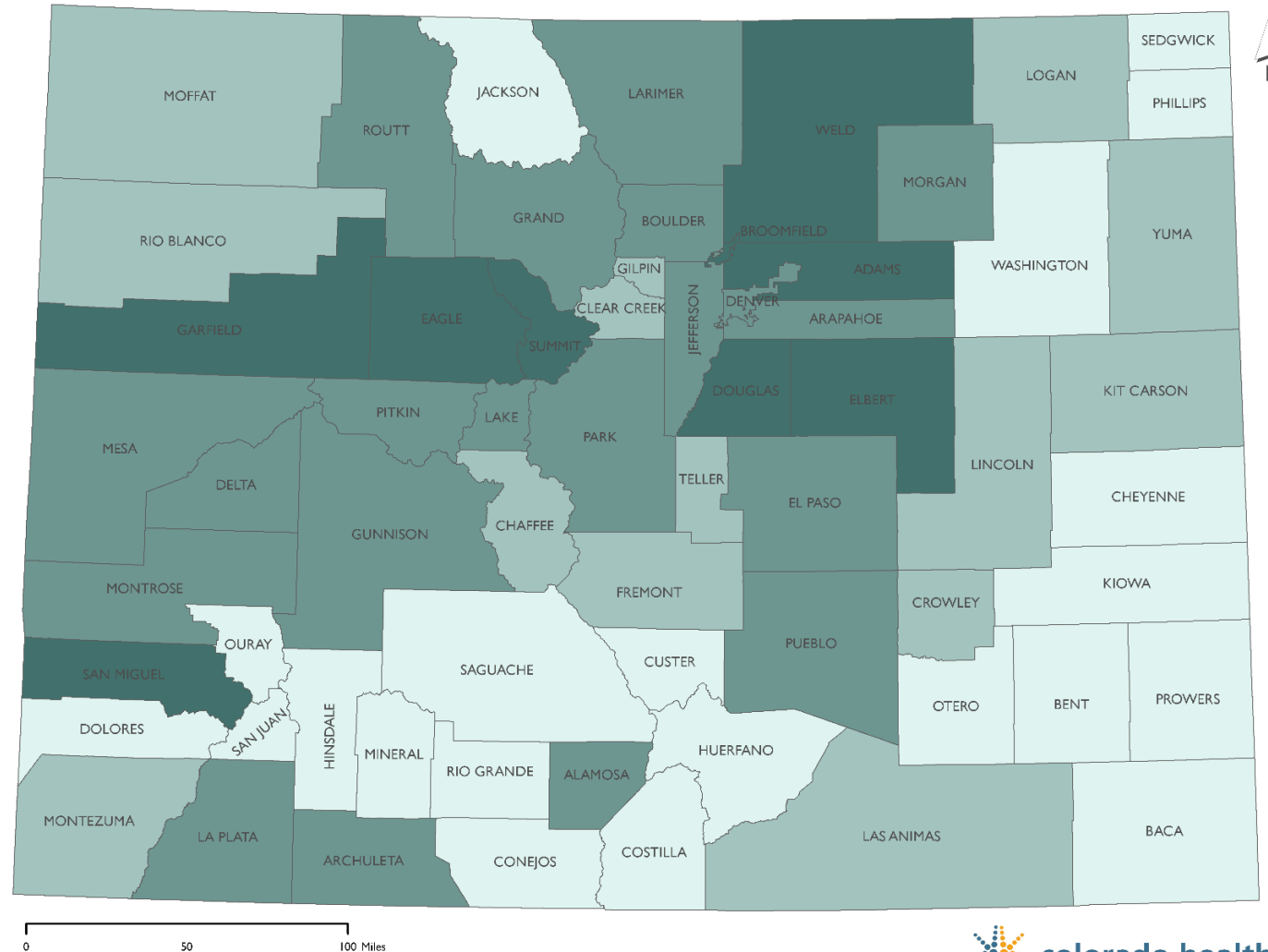
Technology • Green House Homes • **NORCs**



Percent Change in the 65+ Population, 2015-2050



Source: Colorado Demography Office



Communities Taking Action: Boomer Bond Assessment



- Building a community resource center
- Creating a senior liaison police officer
- Increasing senior housing supply
- Revising housing codes

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- Colorado needs innovative workforce solutions.
- Communities are taking action now.

2015
HOT ISSUES
IN HEALTH CARE

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